INTRODUCTION:

The Zanzibar Social Security Fund (ZSSF) has established by law no. 2 of the Year 1998, and underwent major revisions and finally the introduction of law no. 2 of 2005.

The purpose of the Social Security Fund is to provide Security to a member where he cannot work due to various disasters.

VOLUNTARY SAVINGS PLAN.

The Zanzibar Social Security Fund (ZSSF) in accordance with the provision of Law No. 44(b) of 2005, has established a voluntary contribution fund known as the Zanzibar Voluntary Social Security Scheme (ZVSSS).

BENEFICIARIES OF THE VOLUNTARY FUND:

The discretionary fund is aimed at the following:-

- All those who were in the informal sector such as farmers, fishermen, breeders, Makuli, Entrepreneurs and students.
- Zanzibari living abroad (Diaspora)
- Members of ZSSF and Employees in the formal sector.

MEMBER REGISTRATION:

Under this plan, all members will be registered and given identification cards with a special numberuanchama.

HOW TO DONATE OR SAVE.

Under this plan, the member has the freedom to do the following things:-

- Deciding the amount that he will keep for himself.
- Submitting savings in the Fund for periods of his own choosing (day, week, month, season or year).
- Increase or decrease the amount he planned for himself from his income.
- To choose the method of submission of his contributions such as:- Agency method, Bank or in ZSSF Offices.





MEMBERSHIP REQUIREMENTS:

Anyone can join this important program to have a job that provides them with a legitimate income.

SAVINGS:

In this plan, the member's savings will be kept in two separate accounts. Fifty percent (50%) will be deposited into a long-term savings account (retirement) and fifty percent (50%) will be deposited into a short-term savings account.

SAVINGS ACCOUNT (SHORT TERM)

The savings account will be used for regular use of the member, for example, raising capital, paying for part of the business, paying for school fees, etc.

The member will be allowed to withdraw any amount of money in the short-term account after the money in the savings account has been in the account for a period of not less than six months.

RETIREMENT PAYMENT ACCOUNT:

The superannuation account is for the future and the member will not use it until he reaches retirement age or loses the ability to work.

This account aims to help the member to continue living a good life even after losing the power to generate income or due to health problems.

MEMBER BENEFITS:

- Retirement benefits
- Disability benefits
- Inheritance benefits.
- Education benefits

MEMBERSHIP LIMITS:

Membership will expire if:-

- The member will die.
- If he decides to retire at the age of 55 or more or gets permanent disability.
- If the child reaches the age of 18, he will decide not to continue with the Fund.

THE IMPORTANCE OF JOINING

ZVSSS aims to benefit the citizen by providing him with protection when he is hit by any disaster and encouraging him to save for himself that will be useful for his current and future life.

This process provides a unique opportunity to empower citizens to deal with difficult life situations.

IMPORTANCE FOR ZANZIBARIANS LIVING ABROAD (DIASPORA).

Saving for retirement when he returns home when you are retired.

Have savings and security at home that you can use whenever needed.

Contribute to the development of your country.

"A MAN IS THE SHIELD FOR THEM"

SIGNIFICANCE TO THE DIASPORA



O Diaspora, contribute to the Voluntary Fund so that you get the right to receive pension and disaster benefits. Understand that the Voluntary Fund is the treasure of your life, know that human beings are not fish whenever their strength decreases.

THE IMPORTANCE OF CHILDREN



Children are our leaders for tomorrow, it is important to continue educationally. To be sure to give your child a higher education, donate today to the voluntary donation fund because education is the key to life.

ADDITIONAL BENEFITS FOR MEMBER1;

• The member will be allowed to take half of the money he contributed if it stays for at least six months after investing in ZSSF.



• The member gets information about his contributions whenever he needs without any cost.

•Every year, the member's funds will be given dividends if the funds have been there for one year.
The member will choose the system to be paid his benefits such as pension, pension only, or both.

VOLUNTARY FUND IS YOUR SAVINGS AND SAVINGS

JOIN NOW

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ZANZIBAR SOCIAL SECURITY FUND (ZSSF)



ZANZIBAR VOLUNTARY SOCIAL SECURITY SCHEME FOR THE DIASPORA